

**TEACHERS HEALTH TRUST**

**JUNE 30, 2006 AND 2005**

**TEACHERS HEALTH TRUST  
JUNE 30, 2006 AND 2005**

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**KAFOURY, ARMSTRONG & CO.**  
A PROFESSIONAL CORPORATION  
CERTIFIED PUBLIC ACCOUNTANTS

## INDEPENDENT AUDITOR'S REPORT

To the Board of Trustees  
Teachers Health Trust

We have audited the accompanying statements of net assets available for benefits and of benefit obligations of the Teachers Health Trust (formerly known as the Clark County Education Association Welfare Benefit Trust) (the "Trust") as of June 30, 2006 and 2005, and the related statements of changes in net assets available for benefits and of changes in benefit obligations for the years then ended. The financial statements are the responsibility of the Trust's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial status of the Teachers Health Trust as of June 30, 2006 and 2005, and the changes in its financial status for the years then ended, in conformity with accounting principles generally accepted in the United States of America.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedules for the years ended June 30, 2006 and 2005, listed in the table of contents are presented for the purpose of additional analysis and are not a required part of the basic financial statements. These schedules are the responsibility of the Trust's management. Such schedules have been subjected to the auditing procedures applied in our audit of the basic financial statements and, in our opinion, are fairly stated in all material respects when considered in relation to the basic financial statements taken as a whole.

*Kafoury, Armstrong & Co.*

Reno, Nevada  
November 13, 2006

# TEACHERS HEALTH TRUST

## STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS AS OF JUNE 30, 2006 AND 2005

	<u>2006</u>	<u>2005</u>
<b>ASSETS</b>		
INVESTMENTS, at fair value	\$ 19,918,528	\$ 18,705,152
RECEIVABLES:		
Related party	20,042	885
State Emergency Fund	1,900,000	-
Other receivables	-	1,319
	<u>1,920,042</u>	<u>2,204</u>
CASH AND CASH EQUIVALENTS	444,909	4,438,083
FIXED ASSETS (net of accumulated depreciation of \$3,286,927 and \$2,587,097, respectively)	4,762,621	5,194,199
OTHER ASSETS	6,480	5,513
PREPAID EXPENSES	<u>229,978</u>	<u>222,394</u>
TOTAL	<u>27,282,558</u>	<u>28,567,545</u>
<b>LIABILITIES AND NET ASSETS</b>		
LIABILITIES:		
Accounts payable for administrative expenses	334,147	412,147
Due to related party	28,442	18,626
Deferred insurance contribution	<u>39,884</u>	<u>30,957</u>
Total liabilities	<u>402,472</u>	<u>461,730</u>
NET ASSETS AVAILABLE FOR BENEFITS		
Reserved for self-funded stop loss coverage	1,149,106	750,801
Unreserved	<u>25,730,979</u>	<u>27,355,014</u>
TOTAL NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 26,880,085</u>	<u>\$ 28,105,815</u>

See accompanying notes

# TEACHERS HEALTH TRUST

## STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS FOR THE YEARS ENDED JUNE 30, 2006 AND 2005

	<u>2006</u>	<u>2005</u>
ADDITIONS:		
Contributions		
Clark County School District	\$ 81,380,594	\$ 73,543,773
Employee deductions	19,319,588	18,213,598
Retiree participants	710,758	760,157
Self-pay, COBRA, staff participants	1,820,503	1,624,940
	<u>103,231,443</u>	<u>94,142,468</u>
Interest and other income	1,144,314	2,491,021
State Emergency Fund	1,900,000	2,884,530
	<u>106,275,757</u>	<u>99,518,019</u>
Total additions		
	<u>106,275,757</u>	<u>99,518,019</u>
REDUCTIONS:		
Insurance premiums	<u>13,034,045</u>	<u>12,594,123</u>
Benefits paid for participants		
Medical	58,175,405	44,429,888
Prescription drugs	17,836,376	15,136,492
Dental	9,677,448	8,473,585
Vision	1,953,441	1,895,784
	<u>87,642,670</u>	<u>69,935,749</u>
Administrative expenses	<u>6,824,772</u>	<u>6,447,645</u>
	<u>107,501,487</u>	<u>88,977,517</u>
Total deductions		
	<u>107,501,487</u>	<u>88,977,517</u>
NET INCREASE (DECREASE)	(1,225,730)	10,540,502
NET ASSETS AVAILABLE FOR BENEFITS, BEGINNING OF YEAR	<u>28,105,815</u>	<u>17,565,313</u>
NET ASSETS AVAILABLE FOR BENEFITS, END OF YEAR	<u>\$ 26,880,085</u>	<u>\$ 28,105,815</u>

See accompanying notes

# TEACHERS HEALTH TRUST

## STATEMENTS OF BENEFIT OBLIGATIONS AS OF JUNE 30, 2006 AND 2005

	<u>2006</u>	<u>2005</u>
AMOUNTS CURRENTLY PAYABLE TO OR FOR PARTICIPANTS, BENEFICIARIES, AND DEPENDENTS:		
Insurance premiums	\$ 1,219,156	\$ 186,788
Benefit claims	1,302,118	2,735,401
Prescription drugs	<u>789,579</u>	<u>631,492</u>
Total currently payable	<u>3,310,853</u>	<u>3,553,681</u>
OTHER CURRENT BENEFIT COVERAGE OBLIGATIONS:		
Claims incurred but not reported, at present value of estimated amounts	<u>11,797,882</u>	<u>8,234,599</u>
Total obligations other than postretirement benefit obligations	<u>15,108,735</u>	<u>11,788,280</u>
POSTRETIREMENT BENEFIT OBLIGATIONS:		
Current retirees	<u>1,118,333</u>	<u>415,475</u>
TOTAL BENEFIT OBLIGATIONS	<u>\$ 16,227,068</u>	<u>\$ 12,203,755</u>

See accompanying notes

# TEACHERS HEALTH TRUST

## STATEMENTS OF CHANGES IN BENEFIT OBLIGATIONS FOR THE YEARS ENDED JUNE 30, 2006 AND 2005

	<u>2006</u>	<u>2005</u>
AMOUNTS CURRENTLY PAYABLE TO OR FOR PARTICIPANTS, BENEFICIARIES, AND DEPENDENTS:		
Balance at beginning of year	\$ 3,553,681	\$ 4,060,549
Claims reported and approved for payment	100,433,887	82,023,004
Claims paid	<u>(100,676,715)</u>	<u>(82,529,872)</u>
Balance at end of year	<u>3,310,853</u>	<u>3,553,681</u>
OTHER OBLIGATIONS FOR CURRENT BENEFIT COVERAGE, at estimated amounts:		
Balance at beginning of year	8,234,599	6,269,273
Net change during year	<u>3,563,283</u>	<u>1,965,326</u>
Balance at end of year	<u>11,797,882</u>	<u>8,234,599</u>
TOTAL OBLIGATIONS OTHER THAN POSTRETIREMENT BENEFIT OBLIGATIONS	<u>15,108,735</u>	<u>11,788,280</u>
POSTRETIREMENT BENEFIT OBLIGATIONS:		
Retiree life insurance	<u>1,118,333</u>	<u>415,475</u>
TOTAL BENEFIT OBLIGATIONS, END OF YEAR	<u>\$ 16,227,068</u>	<u>\$ 12,203,755</u>

See accompanying notes

## TEACHERS HEALTH TRUST

### NOTES TO FINANCIAL STATEMENTS AS OF AND FOR THE YEARS ENDED JUNE 30, 2006 AND 2005

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#### NOTE 1 – DESCRIPTION OF THE TRUST

The following description of the Teachers Health Trust (the "Trust") provides only general information. Trust participants should refer to the Trust Agreement and plan document for a more complete description of the Trust provisions.

The Teachers Health Trust changed its name from Clark County Education Association Welfare Benefit Trust effective February 1, 2002. Throughout these financial statements, the Trust has been referred to by its new name.

**General** - On October 1, 1983, as a result of contract negotiations between the Clark County Education Association ("CCEA"), operating at that time as the Clark County Classroom Teachers Association ("CCCTA"), and the Clark County School District ("CCSD"), the Trust was created under NRS 287.010. The responsibilities of administration and management of health and welfare benefits shifted from the CCSD, as an employer, to the CCEA as bargaining agents of education employees. The Trust was established by the CCEA to administer health benefits for its participants. All licensed employees of CCSD paid on the teachers' salary schedule and eligible for representation by the CCEA, and other groups identified by the Teachers Health Trust Board of Trustees, are eligible for coverage. The Trust has elected to follow, but is not subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended.

**Benefits** - The Trust provides medical, prescription drug, dental, vision, behavioral health, and death benefits to eligible participants. The Trust offers a choice to participants of a self-insured Preferred Provider Organization ("PPO") or a Health Maintenance Organization ("HMO") through Health Plan of Nevada for medical, prescription drug, and behavioral health coverage. Participants may elect to enroll in a Hospital Supplement Plan, which offers no medical coverage. Participants become eligible for coverage on the first day of the month following their hire date.

**Contributions** - The collective bargaining agreement with the CCSD provides for monthly contributions to the Trust for eligible employees of the CCSD. The contribution rate is determined through collective bargaining between the CCEA and the CCSD. Participants may elect to make contributions to extend coverage to their eligible dependents. Any active participant who retires may elect to participate in the Teachers Health Trust Retiree Plan, on a self-pay basis, for retiree benefits in accordance with the terms of the plan document.

#### NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

**Basis of Accounting** - The Trust maintains its records on the accrual basis of accounting. Revenue is recognized when earned, and administrative expenses are recognized when incurred.



TEACHERS HEALTH TRUST

NOTES TO FINANCIAL STATEMENTS  
AS OF AND FOR THE YEARS ENDED JUNE 30, 2006 AND 2005

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**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**Investments** - Investments consist of a money market account and mutual funds through Charles Schwab and a certificate of deposit through BankWest of Nevada. The money market account and mutual funds are recorded at fair market value based on quoted market prices. The certificate of deposit is recorded at cost, which approximates market. Purchases and sales of investments are recorded on a trade-date basis. Dividends are recorded on the ex-dividend date and interest income on the accrual method. The Trust has contracted with an investment consultant, investment manager, and investment custodian to manage the Trust's investment assets.

**Cash Equivalents** - The Trust considers all highly liquid investments with maturity of three months or less at the date of purchase to be cash equivalents. These investments are stated at market value in accordance with accounting principles generally accepted in the United States of America.

**Fixed Assets, Net** - Fixed assets are stated at cost. Depreciation is computed using the straight-line method over the estimated useful lives of the various assets. The Trust depreciates its fixed assets using an estimated useful life of 40 years for buildings, 10 years for office furniture and equipment, and 5 years for computer hardware and software. Costs of major improvements are capitalized, while costs of normal maintenance and repairs are expensed as incurred.

**Use of Estimates** - The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. Significant estimates used by the Trust include the total benefit obligation and changes therein, claims incurred but not reported, claims payable, and the estimated useful lives for depreciable assets. Actual results could differ from these estimates.

**Priorities upon Termination** - Except as may be otherwise provided by law, in the event of termination, the Trust agreement provides that any monies remaining in the Trust will be used for the continuance of the purpose for which the Trust was established and for the administrative expense of the Trust, until such monies are exhausted.

**Other Assets** – Other assets consists primarily of deposits for security alarm, utilities, and workers compensation policy.

**State Emergency Fund** – CCSD received a state insurance subsidy pursuant to Senate Bill 525 (SB 525). The purpose of the SB 525 funding was to supplement the unexpected expenses related to providing health insurance for employees during the 2005-2007 biennium. The Trust's pro rata share of the subsidy per its agreement with CCSD totaled \$1,900,000 and \$2,884,530 for the fiscal years ended June 30, 2006 and 2005, respectively.

**TEACHERS HEALTH TRUST**

**NOTES TO FINANCIAL STATEMENTS  
AS OF AND FOR THE YEARS ENDED JUNE 30, 2006 AND 2005**

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**NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**Benefits and Insurance Premiums** – Benefits and insurance premiums are recorded when paid.

**Claims Payable and Estimated Claims Incurred but Not Reported** - Plan obligations at June 30, 2006 and 2005, for health claims payable and claims incurred by participants but not reported at that date, are estimated by the Trust's actuary in accordance with accepted actuarial principles.

**Income Taxes** - Based on a determination received from the Internal Revenue Service ("IRS") the Trust is exempt from federal income tax based upon Section 501 (c)(9) of the Internal Revenue Code ("IRC"). Accordingly, the Trust's net investment income is exempt from income taxes. The Trust has obtained a favorable tax determination letter, dated March 21, 1991, from the IRS, and management of the Trust believes it continues to qualify and to operate in accordance with applicable provisions of the IRC.

**NOTE 3 – CONTRIBUTION RATE**

Under the terms of a July 1, 2003, collective bargaining agreement, the CCSD contribution for each participating licensed employee was increased to \$401.09 per month effective July 1, 2005. The previous contribution rate, effective September 1, 2003, for each eligible employee was \$382.18. The collective bargaining agreement remains effective until a new rate is negotiated.

**NOTE 4 – INVESTMENTS**

The Trust retains an investment consultant and manager to manage the Trust investments according to the investment policies established by the Trust's Board of Trustees. Investments consist of the following at June 30:

	2006	2005
Mutual funds – Bond	\$10,426,182	\$18,708,152
Mutual funds – Equity	6,784,195	-
Mutual funds - Index	569,124	-
Certificate of deposit	2,060,433	-
Money market account	78,594	-
	<u>\$19,918,528</u>	<u>\$18,705,152</u>

**TEACHERS HEALTH TRUST**

**NOTES TO FINANCIAL STATEMENTS  
AS OF AND FOR THE YEARS ENDED JUNE 30, 2006 AND 2005**

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**NOTE 4 – INVESTMENTS (continued)**

The fair value of individual investments that represent 5% or more of the Trust's net assets are as follows:

	2006	2005
Mutual Funds:		
Western Asset Intermediate Bond Portfolio, Institutional Class (1,969,161 shares)	\$ -	\$18,705,152
PIMCO Diversified Income Fund, Class I (148,545 shares)	1,598,340	-
PIMCO Real Return Fund, Institutional Class (146,269 shares)	1,568,004	-
PIMCO Total Return Fund, Institutional Class (616,642 shares)	6,277,420	-
Certificate of Deposit: BankWest of Nevada	2,060,433	-

During 2006 and 2005, the Trust's investments in mutual funds (including investments bought, sold and held during the year) depreciated in value by \$496,487 and appreciated in value by \$256,094, respectively. Additionally, during 2006 and 2005, the Trust received dividends of \$785,445 and \$566,767, respectively. These amounts are included in "Interest and other income" on the accompanying statements of changes in net assets available for benefits.

**NOTE 5 – CONCENTRATION OF CREDIT RISK**

The Trust invests certain plan assets in a certificate of deposit issued by BankWest of Nevada. As of June 30, 2006 the Trust held \$2,060,433 in a certificate of deposit. The certificate is substantially in excess of the insurance coverage provided by the Federal Deposit Insurance Corporation. Trust management periodically evaluates financial soundness of the bank issuing certificates of deposit and believes such assets do not pose a financial risk to the plan.

## TEACHERS HEALTH TRUST

### NOTES TO FINANCIAL STATEMENTS AS OF AND FOR THE YEARS ENDED JUNE 30, 2006 AND 2005

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#### NOTE 6 – FIXED ASSETS

Fixed assets, net are summarized as follows at June 30:

	<u>2006</u>	<u>2005</u>
Building - 2950 E. Rochelle Avenue	\$ 2,785,260	\$ 2,772,974
Land - 2950 E Rochelle Avenue	640,000	640,000
Office Furniture and Equipment	453,754	500,386
Computer Hardware & Software	4,025,464	3,727,821
Telephone Equipment	145,070	140,115
	<u>8,049,548</u>	<u>7,781,296</u>
Accumulated Depreciation	<u>(3,286,927)</u>	<u>(2,587,097)</u>
Total Fixed Assets, net	<u>\$ 4,762,621</u>	<u>\$ 5,194,199</u>

Depreciation expense for the years ended June 30, 2006 and 2005 totaled \$818,311 and \$937,587, respectively.

#### NOTE 7 – RELATED PARTIES

On April 12, 2005, CCEA signed a cancelable lease agreement with the Trust to rent office space in the building located at 2950 E. Rochelle Avenue. CCEA pays \$2,500 rent per month for the first twelve months and \$3,934 thereafter. See Note 6 for the cost of the land and building at June 30, 2006 and 2005. Accumulated depreciation on the building was \$139,646 and \$64,602 at June 30, 2006 and 2005, respectively.

The Trust also reimburses CCEA for costs incurred based on the relationship agreement between the CCEA and the Trust. The Trust and CCEA are separate entities and maintain separate records. As of June 30, 2006 and 2005, the Trust had a receivable due from CCEA of \$19,810 and \$653, respectively. In addition, the Trust had a payable due to CCEA of \$28,442 and \$18,626, respectively. Amounts paid to CCEA were \$437,634 and \$409,409, for the years ended June 30, 2006 and 2005, respectively.

#### NOTE 8 – STOP LOSS RESERVE

On June 16, 2003, the Board of Trustees approved the termination of the stop loss insurance coverage effective June 20, 2003, and to self-insure its stop loss coverage effective July 1, 2003. To fund the reserve, the Trust is depositing on a monthly basis the amount equivalent to the premiums usually charged by the stop loss insurance company to Charles Schwab, the Trust investment account. As of June 30, 2006 and 2005, the stop loss reserve was \$1,149,106 and \$750,801, respectively.

## TEACHERS HEALTH TRUST

### NOTES TO FINANCIAL STATEMENTS

AS OF AND FOR THE YEARS ENDED JUNE 30, 2006 AND 2005

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#### NOTE 9 – BENEFIT OBLIGATIONS

The Trust's benefit obligations, excluding the postretirement benefit obligation, represents claims incurred but not reported, claims unprocessed, claims in ready-to-pay status but not yet paid, insurance premium payable, and prescription drug claims payable. As of June 30, 2006, and 2005, the Trust had recorded benefit obligations (excluding the postretirement benefit obligation) of \$15.11 million, and \$11.79 million in the accompanying statements of benefit obligations, of which \$3,310,853 and \$3,553,681 is currently payable as of June 30, 2006 and 2005, respectively. The remaining amounts of \$11,797,882 and \$8,234,599 represent claims incurred but not reported.

As presented in the statements of changes in benefit obligations, the accumulated postretirement benefit obligation (APBO) is \$1,118,333 and \$415,475 as of June 30, 2006 and 2005, respectively. The APBO represents the liability for life insurance costs that exceed the value of the premiums charged to retirees.

The amount reported as the postretirement benefit obligation represents the actuarial present value of those estimated future benefits that are attributed by the terms of the plan. Benefits include amounts expected to be paid to retired or terminated employees or their beneficiaries. The actuarial present value of postretirement benefits is determined by an actuary and it is that amount that results from applying actuarial assumptions to adjust the postretirement benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and expected date of payment. The significant actuarial assumptions used in the June 30, 2006 (valuation date) and June 30, 2005 (valuation date) valuations were:

- **Discount Rate:** 7%
- **Mortality:** RP-2000 Combined Healthy Mortality Table
- **Monthly Plan Costs and Participant Contributions:**

#### **Benefit Plan**

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Sierra Choice (POS)	Benefit cost	\$262.27
	Retiree contribution	270.00
	Assumed Subsidy	0%
Sierra Choice (POS), spouse	Benefit cost	196.80
	Retiree contribution	200.00
	Assumed Subsidy	0%
Sierra Choice Plus/Sr. Dimensions	Benefit cost	30.25
	Retiree contribution	60.00
	Assumed Subsidy	0%
Dental / Vision	Benefit cost	50.00
	Retiree contribution	50.00
	Assumed Subsidy	0%

## TEACHERS HEALTH TRUST

### NOTES TO FINANCIAL STATEMENTS

AS OF AND FOR THE YEARS ENDED JUNE 30, 2006 AND 2005

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#### NOTE 9 – BENEFIT OBLIGATIONS (continued)

For the June 30, 2005 valuation, the medical premiums charged to retirees (see above) also include amounts that partially offset the cost of retiree life insurance coverage. For the June 30, 2006 valuation, life insurance costs to retirees are no longer considered subsidized by the medical premiums charged to the retirees.

- **Retiree Contributions**

Assumed to increase at the same rate as premiums and incurred claims, thereby accounting for rising healthcare costs and the aging of the Trust's covered population.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated postretirement benefit obligation.

For all medical plans, there is no APBO since the current retiree contribution rates are expected to cover the upcoming fiscal year's retiree costs and the Trust intends to increase retiree contributions to pay for retiree costs every year into the future.

#### NOTE 10 – COMMITMENTS

The Trust pays monthly license and maintenance fees of \$18,701 under a software licensing agreement that expires June 2007.

#### NOTE 11 – SUBSEQUENT EVENT

**Contribution Rate** - Under the terms of the collective bargaining agreement, the CCSD contribution for each participating licensed employee was increased to \$433.78 per month effective July 1, 2006. The collective bargaining agreement remains effective until a new rate is negotiated.

**SUPPLEMENTAL SCHEDULES**

# TEACHERS HEALTH TRUST

## SUPPLEMENTAL SCHEDULES OF ADMINISTRATIVE EXPENSES FOR THE YEARS ENDED JUNE 30, 2006 AND 2005

	<u>2006</u>	<u>2005</u>
Salaries and related expenses	\$ 3,791,753	\$ 3,481,836
Depreciation expense	818,311	973,587
Computers - supplies and maintenance	416,770	445,841
Community foundation service fees	225,000	225,000
Claims data entry for electronic submission	70,538	173,782
Administrative fees	209,551	203,322
Rent	5,302	5,075
Benefit communications	247,565	111,084
Legal fees	113,568	117,731
Building expenses	109,923	136,279
Audit fees	29,100	27,400
Postage	62,466	76,396
Printing	49,964	74,659
Hospital service purchasing coalition fees	73,324	10,000
Health Traxx newsletter	45,450	40,307
Health education program	103,681	51,481
Telephone	28,726	27,474
Office expense	42,138	57,241
Professional fees	53,815	53,066
Claims review and processing expense	44,003	36,459
Bank charges	3,753	5,819
Fiduciary insurance	29,625	30,633
Manager and partner meetings and training	66,318	32,046
Insurance expense	15,960	15,424
Publications, subscriptions and dues	4,046	6,895
Payroll processing fees	6,689	5,768
Employee search	7,283	9,083
Repairs and maintenance	-	675
Temporary employee expense	149,876	12,528
Trustee meetings	274	754
Total	<u>\$ 6,824,772</u>	<u>\$ 6,447,645</u>



# TEACHERS HEALTH TRUST

## SUPPLEMENTAL SCHEDULES OF INSURANCE PREMIUMS FOR THE YEARS ENDED JUNE 30, 2006 AND 2005

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	<u>2006</u>	<u>2005</u>
POS/HMO Plan - Health Plan of Nevada	\$ 10,663,963	\$ 9,934,605
Group Term Life Insurance - C.N.A./Hartford	1,230,918	1,206,114
Lab Services - Quest Diagnostics	-	525,519
Utilization Management - Encompass	390,165	347,033
Medical PPO Network	289,522	152,709
Behavioral Health - HBI	176,774	165,489
Vision PPO Network - Vision Service Plan	153,148	144,005
Dental PPO Network - Diversified Dental	129,555	118,650
	<hr/>	<hr/>
Total	<u>\$ 13,034,045</u>	<u>\$ 12,594,123</u>